

## **NDA Update – Extension of due date of furnishing Form 56F under Income Tax**

Deduction under Section 10AA of the Income Tax Act, 1961 is allowable to newly established units in Special Economic Zones provided the assessee furnishes a report of an accountant in Form 56F before the due date of Tax Audit Report (30<sup>th</sup> September).

CBDT, vide Circular No 2 dated 18.02.2025, has extended the due date of filing of report of the accountant in Form 56F for Assessment year 2024-25 from the specified date under section 44AB of the Act, i.e. 30.09.2024 to 31.03.2025.

<https://incometaxindia.gov.in/news/circular-no-2-2025.pdf>